



TURIYA BERHAD (55576-A)
(Formerly known as Sitt Tatt Berhad)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 MARCH 2011

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 31.03.2011 UNAUDITED	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31.03.2010 UNAUDITED	CURRENT YEAR TO-DATE 31.03.2011 UNAUDITED	PRECEDING YEAR TO-DATE 31.03.2010 AUDITED
	RM'000	RM'000	RM'000	RM'000
<u>Continuing operations</u>				
Revenue	12,787	9,703	40,991	46,204
Operating expenses	(9,050)	(10,353)	(35,699)	(43,696)
Other income	1,038	1,397	1,564	201
Profit from operations	4,775	747	6,856	2,709
Net appreciation on fair value of investment properties	-	-	-	31,995
Finance Cost	(1,247)	(1,528)	(4,717)	(5,709)
Share of results of jointly controlled companies	1,827	(235)	1,687	(749)
Share of results of associate company	(3,984)	-	(4,406)	-
Profit/(loss) before taxation	1,371	(1,016)	(580)	28,246
Taxation	(4)	(1,631)	93	(1,698)
Profit/(loss) for the period from continuing operations	1,367	(2,647)	(487)	26,548
<u>Discontinued operations</u>				
Profit for the period from discontinued operations	233	-	171	9
Profit/(loss) for the period	1,600	(2,647)	(316)	26,557
Other comprehensive income/(loss)				
Foreign currency reserve	1,213	(3,367)	1,794	(2,773)
Fair value of available for sales assets	(36)	-	(36)	-
Total comprehensive income/(loss) for the period	2,777	(6,014)	1,442	23,784



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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 MARCH 2011 (CONT'D)

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 31.03.2011 UNAUDITED RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31.03.2010 UNAUDITED RM'000	CURRENT YEAR TO DATE 31.03.2011 UNAUDITED RM'000	PRECEDING YEAR TO DATE 31.03.2010 AUDITED RM'000
Profit/(loss) attributable to :				
- Owners of the Company	1,677	(2,650)	(157)	26,246
- Minority interest	(77)	3	(159)	311
Net profit/(loss) for the year before MI	<u>1,600</u>	<u>(2,647)</u>	<u>(316)</u>	<u>26,557</u>
Total comprehensive income/(loss) attributable to :				
- Owners of the Company	2,854	(6,017)	1,601	23,473
- Minority interest	(77)	3	(159)	311
	<u>2,777</u>	<u>(6,014)</u>	<u>1,442</u>	<u>23,784</u>
Earnings/(loss) per ordinary share (sen)				
Basic and diluted				
- Continuing operations	0.63	(1.16)	(0.14)	11.47
- Discontinued operations	0.10	* -	0.07	* -
	<u>0.73</u>	<u>(1.16)</u>	<u>(0.07)</u>	<u>11.47</u>

* Not stated as the amount is below 0.01 sen

(The Unaudited Condensed Consolidated Statement of Comprehensive Income Should Be Read In Conjunction With The Audited Financial Statements For The Year Ended 31 March 2010).



TURIYA BERHAD (55576-A)
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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT

	31 March 2011 (UNAUDITED) R M'000	31 March 2010 (AUDITED) R M'000
ASSETS		
<u>Non-current Assets</u>		
Property, Plant and Equipment	6,993	12,870
Investment Property	145,000	145,000
Intangible Assets	36,707	36,727
Investment In Jointly Controlled Company	17,875	16,188
Investment In Associates	(406)	200
Other Investments	8	206
Deferred Tax Assets	12	14
	206,189	211,205
<u>Current Assets</u>		
Inventories	3,386	2,425
Trade Receivables	5,367	5,915
Tax Recoverable	65	64
Other Receivables, Deposit and Prepayments	33,693	24,709
Cash and Cash Equivalent	2,897	10,100
	45,408	43,213
Assets Held For Sales	5,165	-
TOTAL ASSETS	256,762	254,418
EQUITY AND LIABILITIES		
<u>Equity Attributable To Equity Holders Of The Company</u>		
Share Capital :		
Ordinary Shares	228,728	228,728
Reserves	(51,935)	(53,514)
	176,793	175,214
Minority Interest	718	819
Total Equity	177,511	176,033
<u>Non-current Liabilities</u>		
Borrowings	60,815	64,978
Other Deferred Liabilities	1,692	1,708
	62,507	66,686
<u>Current Liabilities</u>		
Trade Payables	2,880	2,303
Other Payables and Accruals	8,784	4,921
Bank Overdraft	1,784	1,607
Other Short Term Borrowings	3,274	2,868
Tax Payable	22	-
	16,744	11,699
Total Liabilities	79,251	78,385
TOTAL EQUITY AND LIABILITIES	256,762	254,418
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM)	0.77	0.77

(The Unaudited Condensed Consolidated Statement of Financial Position Should Be Read In Conjunction With The Audited Financial Statements For The Year Ended 31 March 2010).



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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 31 MARCH 2011

	← Equity Attributable to Equity Holders Of The Parent →								
	← Non Distributable Reserves →								
	Share Capital	Share Premium	Capital Reserve	Fair Value Reserve	Foreign Exchange Reserve	Accumulated Loss	TOTAL	Minority Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
12 Months Ended									
31 March 2011									
At 1 April 2010	228,728	52,050	1,138	-	(6,800)	(99,902)	175,214	819	176,033
Effect of adopting FRS 139	-	-	-	36	-	-	36	-	36
Reclassification	-	-	(1,138)	-	(2)	1,140	-	-	-
	<u>228,728</u>	<u>52,050</u>	<u>-</u>	<u>36</u>	<u>(6,802)</u>	<u>(98,762)</u>	<u>175,250</u>	<u>819</u>	<u>176,069</u>
(a) Absorption of minority interest share of subsidiary negative net assets	-	-	-	-	-	(58)	(58)	58	-
(b) Comprehensive income/(loss) for the period	-	-	-	(36)	1,794	(157)	1,601	(159)	1,442
At 31 March 2011	<u>228,728</u>	<u>52,050</u>	<u>-</u>	<u>-</u>	<u>(5,008)</u>	<u>(98,977)</u>	<u>176,793</u>	<u>718</u>	<u>177,511</u>
12 Months Ended									
31 March 2010									
At 1 April 2009	228,728	52,050	1,138	-	(4,027)	(126,134)	151,755	4,595	156,350
(a) Absorption of minority interest share of subsidiary negative net assets	-	-	-	-	-	(14)	(14)	14	-
(b) Disposal of a subsidiary	-	-	-	-	-	-	-	(4,101)	(4,101)
(c) Comprehensive income/(loss) for the period	-	-	-	-	(2,773)	26,246	23,473	311	23,784
At 31 March 2010	<u>228,728</u>	<u>52,050</u>	<u>1,138</u>	<u>-</u>	<u>(6,800)</u>	<u>(99,902)</u>	<u>175,214</u>	<u>819</u>	<u>176,033</u>

(The Unaudited Condensed Consolidated Statement Of Changes In Equity Should Be Read In Conjunction With The Audited Financial Statements For The Year Ended 31 March 2010).



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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE FOURTH QUARTER ENDED 31 MARCH 2011

	UNAUDITED RM'000	AUDITED RM'000
(Loss)/Profit Before Tax		
- Continuing operations	(580)	28,246
- Discontinued operations	(110)	17
	<u>(690)</u>	<u>28,263</u>
<u>Adjustment For :</u>		
Non-cash Items	3,924	2,935
Net appreciation of fair value of investment properties	-	(31,995)
Non-operating Items	4,510	5,926
	<u>7,744</u>	<u>5,129</u>
Operating Profit Before Changes In Working Capital	7,744	5,129
<u>Changes In Working Capital</u>		
Net Changes In Current Assets	(9,523)	6,371
Net Changes In Current Liabilities	4,149	1,407
	<u>2,370</u>	<u>12,907</u>
Cash Flow From Operating Activities	2,370	12,907
Tax Refunded/(Paid)	795	(507)
Interest paid	(4,717)	(5,709)
	<u>(1,552)</u>	<u>6,691</u>
Net Cash (Out)/In Flow From Operating Activities	(1,552)	6,691
Investing Activities		
- Equity investment	-	2
- Investment in associated company	(3,800)	(15,739)
- Other investment	189	440
- Purchase of investment property	-	(74,405)
- Net cash inflow from disposal of a subsidiary company (Notes 1)	-	3,344
Financing Activities		
- Repayment of bank borrowings	(3,763)	(1,076)
- Draw down of term loan	-	66,872
	<u>(8,926)</u>	<u>(13,871)</u>
Net Changes In Cash & Cash Equivalent	(8,926)	(13,871)
Cash & Cash Equivalent At Beginning Of The Year	8,493	24,740
Currency translation difference	1,546	(2,376)
Cash & Cash Equivalent At End Of The Year (Note 2)	<u>1,113</u>	<u>8,493</u>

(The Unaudited Condensed Consolidated Statement of Cash Flow Should Be Read In Conjunction With The Audited Financial Statements For The Year Ended 31 March 2010).



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**NOTES TO CONDENSED CONSOLIDATED STATEMENT CASH FLOW FOR THE
FOURTH QUARTER ENDED 31 MARCH 2011**

1) Net cash inflow from disposal of a subsidiary company.

	2011	2010
	31 March	31 March
	UNAUDITED	AUDITED
	RM'000	RM'000
Total Assets	-	12,233
Total Liability	-	(3,893)
	-	8,340
Share of net assets disposed	-	4,238
Reversal of goodwill upon disposal	-	1,848
Gain on disposal of subsidiary company	-	(2,075)
Proceeds from disposal of subsidiary company	-	4,011
Less : Cash and cash equivalent disposed	-	(667)
Net cash inflow from disposal of subsidiary company	-	3,344

2) Cash and cash equivalents at end of the year comprises of.

	2011	2010
	31 March	31 March
	UNAUDITED	AUDITED
	RM'000	RM'000
Bank Overdraft		
- Continuing operations	(1,784)	(1,607)
Cash and Bank and Short Term Deposit		
- Continuing operations	2,459	6,400
- Discontinued operations	438	3,700
	2,897	10,100
	1,113	8,493



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Part A – Explanatory Notes Pursuant to Financial Reporting Standards (FRS) 134 Interim Financial Reporting

1 Basis of preparation

The interim financial statements for the 12 months period ended 31 March 2011 are unaudited and have been prepared in accordance with the requirements of FRS134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2010. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to understand the changes in the financial position and performance of the Group since the financial year ended 31 March 2010.

The accounting policies and method of computation applied in the preparation of these quarterly financial statements are consistent with those used in the preparation of the Group's audited financial statements for the financial year ended 31 March 2010 except as disclosed in Note 2.

2 Accounting Policies

The significant accounting policies adopted by the Group for the interim financial statements are consistent with those adopted in the audited financial statements for the year ended 31 March 2010 except for those standards, amendment and interpretation which are effective from the annual period beginning 1 July 2009 and 1 January 2010.

The adoption of these standards, amendment and interpretation have no material impact to these interim financial statement except for the adoption of the following standards which impact the presentation and disclosure aspect :

a) **FRS 8: Operating Segments**

FRS 8 requires segment information to be presented on a similar basis to that use for internal reporting purposes. As a result, the Group's segmental reporting had been presented based on the internal reporting to the chief operating decision maker who makes decisions on the allocation of resources and assesses the performance of the reportable segments. This standard does not have any impact on the financial position and results of the Group.

b) **FRS 101: Presentation of Financial Statements**

FRS 101 separates owner and non-owner changes in equity. Therefore, the current consolidated statement of changes in equity only include details of transaction with owner. All non-owner changes in equity are presented as a single line labeled as total comprehensive income. Comparative information had been represented so that it is also in conformity with the revised standard. This standard dose not have any impact on the financial position and results of the Group.



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2 Accounting Policies (cont'd)

c) FRS 139: Financial Instruments : Recognition and Measurement

FRS 139 establish principles for recognizing and measuring financial assets, financial liabilities and contract to buy and sell non-financial items. The Group classifies its financial assets in the following categories: at fair value through profit and loss, loans and receivables, held-to-maturity, and available-for-sale. The classification depends on the nature of the assets and the purpose for which the assets was acquired. Management determines the classification of its financial assets at initial recognition.

In accordance with the transitional provision of FRS 139, the changes are applied prospectively and the comparatives as at 31 March 2010 are not restated. Instead, the changes have been accounted for by restating the opening balance of the financial position as at 1 April 2010.

	As previously stated RM'000	Effect of adopting FRS 139 RM'000	As restated RM'000
Available for sales assets	59	36	95

3 Auditors' Report on preceding Annual Financial Statements

The Auditors' Report on the preceding Annual Financial Statements for the year ended 31 March 2010 was not qualified.

4 Seasonal or cyclical factors

The Group's results for the current financial quarter and the financial year end were not materially affected by any seasonal or cyclical factors.

5 Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flow during the reporting quarter as well as the financial year to-date.

6 Changes in estimates

There were no material changes in estimates of amounts reported in prior interim periods of the current financial period or in prior financial years that have a material effect in the current quarter.

7 Debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities.

8 Dividends paid

There were no dividends declared or paid during the quarter ended 31 March 2011 as well as for the financial year end.



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9 Significant events

There are no material significant events that took place during this current quarter.

10 Operating Segments

The operating segments analysis is as follows :-

	Investment Holdings	Investment Property	Semi Conductor	Total
	RM'000	RM'000	RM'000	RM'000
Current quarter				
Ended 31 March 2011				
Revenue				
External revenue	4,017	2,716	6,054	12,787
Intersegment revenue	785	-	67	852
	<u>4,802</u>	<u>2,716</u>	<u>6,121</u>	<u>13,639</u>
Results				
Segment Results	1,871	2,331	497	4,699
Interest income	28	-	-	28
Finance costs	(6)	(1,210)	(31)	(1,247)
	<u>1,893</u>	<u>1,121</u>	<u>466</u>	<u>3,480</u>

Reconciliation of Group's profit before taxation :-

	<u>RM'000</u>
Total profit for the reportable segments	3,480
Share of results of jointly controlled companies	1,827
Share of results of associate company	<u>(3,984)</u>
Profit before taxation	<u>1,323</u>



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10 Operating Segments (cont'd)

The operating segments analysis is as follows :-

	Investment Holdings RM'000	Investment Property RM'000	Sticker & Label Printing RM'000	Semi Conductor RM'000	Total RM'000
Previous quarter					
Ended 31 March 2010					
Revenue					
External revenue	236	2,578	1,098	5,791	9,703
Intersegment revenue	1,220	-	-	19	1,239
	<u>1,456</u>	<u>2,578</u>	<u>1,098</u>	<u>5,810</u>	<u>10,942</u>
Results					
Segment Results	34	1,942	64	(1,315)	725
Interest income	18	-	4	-	22
Finance costs	(18)	(1,472)	(7)	(31)	(1,528)
	<u>34</u>	<u>470</u>	<u>61</u>	<u>(1,346)</u>	<u>(781)</u>

Reconciliation of Group's loss before taxation :-

Total loss for the reportable segments	<u>RM'000</u> (781)
Share of results of jointly controlled companies	<u>(235)</u>
Loss before taxation	<u>(1,016)</u>

	Investment Holdings RM'000	Investment Property RM'000	Semi Conductor RM'000	Total RM'000
Year To date				
Ended 31 March 2011				
Revenue				
External revenue	4,936	10,288	25,767	40,991
Intersegment revenue	3,513	-	299	3,812
	<u>8,449</u>	<u>10,288</u>	<u>26,066</u>	<u>44,803</u>
Results				
Segment Results	(1,093)	7,961	(214)	6,654
Interest income	91	-	1	92
Finance costs	(33)	(4,571)	(113)	(4,717)
	<u>(1,035)</u>	<u>3,390</u>	<u>(326)</u>	<u>2,029</u>

Reconciliation of Group's loss before taxation :-

Total profit for the reportable segments	<u>RM'000</u> 2,029
Share of results of jointly controlled companies	1,687
Share of results of associate company	<u>(4,406)</u>
Loss before taxation	<u>(690)</u>



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10 Operating Segments (cont'd)

The operating segments analysis is as follows :-

	Investment Holdings	Investment Property	Sticker & Label Printing	Semi Conductor	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
Previous Year To Date Ended 31 March 2010					
Revenue					
External revenue	1,098	10,292	10,119	24,695	46,204
Intersegment revenue	3,779	-	-	277	4,056
	<u>4,877</u>	<u>10,292</u>	<u>10,119</u>	<u>24,972</u>	<u>50,260</u>
Results					
Segment Results	(3,036)	7,926	680	(3,157)	2,413
Net appreciation of fair value of investment property	-	31,995	-	-	31,995
Interest income	299	-	13	1	313
Finance costs	(85)	(5,458)	(83)	(83)	(5,709)
	<u>(2,822)</u>	<u>34,463</u>	<u>610</u>	<u>(3,239)</u>	<u>29,012</u>

Reconciliation of Group's profit before taxation :-

Total profit for the reportable segments	<u>RM'000</u> 29,012
Share of results of jointly controlled companies	<u>(749)</u>
Profit before taxation	<u>28,263</u>

11 Carrying amount of revalued property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 March 2010.

12 Subsequent events

There are no material subsequent events that took place after this current quarter, except the Company subsidiary, CEM Machinery Pte Ltd ("CEM") has on 7 January 2011 entered into a sale and purchase agreement ("SPA") with Fluid Hydraulics & Engineering Pte Ltd, for the disposal of CEM's property situated at No. 1, Tuas Link 3, Jurong Industrial Estate, Singapore 638522 ("the Property"), for a total cash consideration of Singapore Dollar ("SGD") 3.98 million (approximately RM9.54 million) ("the Disposal"). The Disposal has been completed during the month of April 2011.



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13 Changes in composition of the Group

There are no major changes in the composition of the Group since the last quarter announcement except that on 10 March 2011, the Company announced that its indirect wholly-owned subsidiary, PMI Plating Services Pte Ltd (“PMI”), which was placed under members' voluntary winding up, had held its final meeting on 10 December 2010, and was subsequently dissolved on 10 March 2011.

The dissolution of PMI will not have any material effect on the earnings or net assets of the Group for the year ending 31 March 2011.

14 Changes in contingent liabilities and contingent assets

There were no material contingent liabilities or contingent assets during the reporting quarter as well as the financial year-to-date.

15 Capital commitments

There were no material capital commitments for the Company and the Group as at 31 March 2011.

16 Significant related party transactions

	Current Quarter Ended 31.03.2011 RM'000	Year To-date 31.03.2011 RM'000
<u>Chase Perdana Sdn Bhd (“CPSB”)</u> (The Company and CPSB have a common holding company)		
- Management fees received/receivable	157	988
- Rental of office received/receivable	52	210

These transactions had been entered in the ordinary course of business and have been established on a “negotiation basis” between the parties.



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Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

17a) Review of results for the current reporting quarter ended 31 March 2011

For the three months period ended 31 March 2011, the Group recorded a profit attributable to ordinary equity holders of RM1.68 million as compared to a loss of RM2.65 million reported in the preceding year's corresponding quarter. Better results reported in the current year reporting quarter were mainly due to better operating results from semi conductor segment and the share of results of the jointly controlled companies in the healthcare sector, off-set by share of loss in an associate company. In addition, better bottom line achieved at the Company level due to management fees charged to its associate company has also contributed to better performance of the Group during the quarter.

The Group recorded a higher revenue of RM12.78 million for the three months period ended 31 March 2011. This is RM3.08 million or 31.7% higher as compared to the preceding year's corresponding quarter of RM9.70 million. The increase is mainly due to the higher turnover in the Company in terms of management fees charged to its associate company.

b) Review of the year to date results for the current reporting period ended 31 March 2011

For the year to date period ended 31 March 2011, the Group recorded a loss attributable to ordinary equity holders of RM157k as compared to a profit of RM26.25 million reported in the preceding year's corresponding period. In preceding year's corresponding period, there was a profit after tax of RM30.4 million resulting from net appreciation on fair value of investment property. Should this amount be taken-off from the results, the amount attributable to the ordinary equity holders is a loss of RM4.15 million. This improvement of results effectively was attributable to better operating results from the semi conductor segment and the share of results of the jointly controlled companies in the healthcare sector, off-set by share of loss in an associate company. In addition, better results achieved at the Company level due to management fees charged to its associate company has also contributed to better performance of the Group during the period.

The Group recorded a lower revenue of RM40.99 million for the year to date period ended 31 March 2011. This is RM5.21 million or 11.3% lower as compared to the preceding year's corresponding period of RM46.20 million. The decrease is mainly due to the disposal of the Company's interest in sticker and label printing subsidiary. That subsidiary contributed RM10.12 million in preceding year's corresponding period revenue, and was disposed of during the 4th quarter of the last financial year.

However, the revenue from semi-conductor segment has increased marginally by RM1.07 million from RM24.69 million in previous year to-date to current year's RM25.76 million.

18 Material changes in the profit before taxation compared with the immediate preceding quarter.

The Group recorded a profit before taxation and minority interest of RM1.32 million for the current reporting quarter ended 31 March 2011 as compared to a loss RM0.36 million reported in the third quarter ended 31 December 2010.



18 Material changes in the profit before taxation compared with the immediate preceding quarter. (Cont'd)

The main reason for better results for the current reporting quarter was due to share of results of the jointly controlled companies in the healthcare sector, which has contributed RM1.83 million profit, as compared to share of loss for RM37k in the immediate preceding quarter. In addition, higher turnover at the Company in terms of management fees charged to its associate company has also contributed to the performance of the Group.

19 Coming financial year prospects

The overall performance of the Group depends on the performance of the Company's subsidiaries in Singapore and China which are involved in the semiconductor related industry as well as contributions from the healthcare and medical services. The Group's performance for the coming quarters is expected to improve due to the expected recovery of the global economy and its effect on the semiconductor industry. The Company foresees its investment in healthcare and medical services division contributing positive results in the future.

20 Variance of actual profit from forecast profit or profit guarantee

The Company did not provide any profit guarantee during this reporting quarter.

The Company received a profit guarantee in respect of the acquisition of Pyramid Manufacturing Industries Pte. Ltd., CEM Machinery Pte. Ltd. and PMI Plating Services Pte. Ltd. from MISL & Associates Sdn. Bhd. ("Vendor") on 3 June 2003. The Vendor guaranteed profits of not less than an aggregate profit after tax of RM69.3 million from the three companies for three financial years ended 31 March 2004, 31 March 2005 and 31 March 2006.

The Company has computed a shortfall of RM47.8 million of the profit guarantee and recovered RM20.4 million. The Vendor is liable for the remaining balance of RM27.4 million. The Company is assessing the cost and benefit of pursuing legal actions to recover the balance as there has been no response to the legal demands.

21 Taxation

	Current quarter ended 31.03.2011 RM'000	Cumulative quarter ended 31.03.2011 RM'000
i) Continuing operations		
- Malaysian taxation	(23)	(23)
- Overseas taxation	19	116
	<hr style="width: 100%; border: 0.5px solid black;"/> (4)	<hr style="width: 100%; border: 0.5px solid black;"/> 93
ii) Discontinued operations		
- Malaysian taxation	-	-
- Overseas taxation	281	281
	<hr style="width: 100%; border: 0.5px solid black;"/> 281	<hr style="width: 100%; border: 0.5px solid black;"/> 281

The Group's effective tax rate for the current quarter and cumulative 12 months ended 31 March 2011 differ from the statutory rate due to the refund of prior year tax to one of the Company's subsidiary company.



22 Sales of unquoted investments and/or properties

There were no disposals of unquoted investments during the reporting quarter.

23 Quoted securities

a) During the quarter, the disposal of quoted investments are as follows:

	<u>RM'000</u>
Purchase consideration of quoted investments disposed	144
Sale proceeds from disposal	<u>73</u>
Loss on disposal	<u>71</u>

b) The value of the securities as at 31 March 2011 are nil.

24 Status of corporate proposals

The status of the utilisation of RM70 million proceeds from the disposal of an associated company, Air Products STB Sdn Bhd (“APSTB”) is as follows:

	Purpose	Proposed	Actual	Intended Timeframe For Utilisation	To Be Utilised		Status
		Utilisation	Utilisation		RM Million	%	
		RM Million	RM Million		RM Million	%	
(i)	New business opportunities	36.9	36.9	Completed	-	-	
(ii)	Expansion of existing business	20.0	18.4	2 years	1.6	8	Note *
(iii)	Repayment of bank borrowings	7.8	7.8	Completed	-	-	-
(iv)	Working capital	5.0	5.0	Completed	-	-	-
(v)	Estimated expenses	0.3	0.3	Completed	-	-	-
		70.0	68.4		1.6		

* The Company had applied to the Securities Commission (“SC”) on 28 September 2009 to vary the remaining utilisation for the expansion of existing business in the semiconductor related business amounting to RM17.3 million as follows:

(a) To upgrade and refurbish Wisma Chase Perdana (including funding the cost of maintenance and materials) for RM5.3 million; and



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24 Status of corporate proposals (Cont'd)

(b) Expansion of the business in healthcare and medical services segment for RM12 million.

SC approved the application on 19 November 2009.

To date the allocation for expansion of business in healthcare and medical services sector of RM12 million has been fully disbursed towards subscription of USD4,500,000 or approximately RM15,525,000 of Redeemable Secured Cumulative Preference Shares in the jointly controlled company, Zeal International Holdings Ltd.

The undisbursed balance of the allocation reserved for upgrading and refurbishment of Wisma Chase Perdana (including funding the cost of maintenance and materials) amounts to RM1.6 million.

25 Group borrowings and debt securities

	As at 31.03.2011	As at 30.3.2010
	RM'000	RM'000
Secured short term borrowings	5,058	4,475
Secured long term borrowings	<u>60,815</u>	<u>64,978</u>
Total	<u>65,873</u>	<u>69,453</u>

Included in the above are borrowings denominated in Singapore Dollars, equivalent to approximately RM1.86 million.

26 Off-balance sheet financial instruments

There are no financial instruments with off-balance sheet risk issued by the Group as at the date of this report.

27 Material litigation

As at the date of reporting, the following is the status of material litigation of the Group.

KL High Court Suit No. D1-22-347-2007

Turiya Berhad ("the Company") v Melati Usaha Sdn Bhd ("Melati")

The Company has commenced legal action against Melati, a company incorporated in Malaysia for breach of contract by Melati under a Sale Shares Agreement dated 30 April 1997.

The Company is seeking, the following claims from Melati:-

1. Judgment for the total amount of RM5,808,650;
2. Interest on RM5,808,650 at the rate of 8 percent per annum with effect from 19 April 2001 until the date of full payment;



27 Material litigation (Cont'd)

KL High Court Suit No. D1-22-347-2007

Turiya Berhad (“the Company”) v Melati Usaha Sdn Bhd (“Melati”) (Cont’d)

3. Costs; and
4. Such further relief as the Court may deem fit and just to be granted.

KL High Court had on 16 June 2009 granted order-in-terms of the Company’s summary judgment application against Melati.

Current Status: The Company has commenced winding up proceedings against Melati.

28 Dividend

The Board of Directors does not recommend payment of any dividend for the reporting quarter.

29 Earnings per share

Basic

Basic earnings per share is calculated by dividing the profit for the period attributable to ordinary equity holders of the parent by the weighted average number of shares in issue during the period.

	Current quarter ended 31.03.2011 (RM’000)	Cumulative quarter ended 31.03.2011 (RM’000)
Profit/(loss) from continuing operations	1,367	(487)
Minority interest	77	159
Profit/(loss) from continuing operations attributable to ordinary equity holders of the parent	<u>1,444</u>	<u>(328)</u>
Profit from discontinued operations	233	171
Minority interest	-	-
Profit from continuing operations attributable to ordinary equity holders of the parent	<u>233</u>	<u>171</u>
Profit/(loss) attributable to ordinary equity holders of the parent	<u>1,677</u>	<u>(157)</u>
Weighted average number of ordinary shares in issue (’000)	228,728	228,728
Basic earnings/(loss) per share (sen)		
- Continuing	0.63	(0.14)
- Discontinued	<u>0.10</u>	<u>0.07</u>
	<u>0.73</u>	<u>(0.07)</u>

* Not stated as the amount is below 0.01 sen



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30 The Group realized and unrealized profit / (loss) for the current period are as follows :

	As at 31.03.2011 (RM'000)
Total accumulated loss of the Group :	
- Realized	(11,162)
- Unrealized	(84,053)
	<u>(95,215)</u>
Total share of accumulated loss from associated company :	
- Realized	(4,406)
- Unrealized	-
	<u>(99,621)</u>
Total share of accumulated profit from jointly controlled company :	
- Realized	644
- Unrealized	-
Total accumulated loss as per statement of financial position	<u>(98,977)</u>

Comparative figures are not required in the first financial period of complying with the Realized and Unrealized profit/(losses) disclosure.

31 Restatement of figures

Certain figures in the statement of changes in equity have been reclassified as they relate to revaluation of investment which have been disposed in prior years.

	As previously reported	Restated
	RM'000	RM'000
Capital reserve	1,138	-
Foreign exchange reserve	(6,800)	(6,802)
Accumulated losses brought forward	(99,902)	(98,762)

32 Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors.